

Chapmans Limited

A.C.N. 000 012 386

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28 May 2008

e-Lodgement

FOR PUBLIC RELEASE

Manager - Company Announcements
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Dear Madam

Re Results of Annual General Meeting held on 27 May 2008

Chapmans Limited advises that the five proposed resolutions as printed in the Notice of Meeting were put to the members at the Annual General Meeting of the company on 27 May 2008.

The resolutions are summarised below:

Ordinary Resolutions:

1. To receive and consider the Financial Report for the year ended 31 December 2007.
2. To adopt the Remuneration Report.
3. To re-elect a Director - Ms K Skelton.
4. To authorise placements of up to eighty (80) million ordinary fully paid shares and to grant up to eighty (80) million options to subscribe for fully paid shares.

Special Resolution:

5. To authorise placements of up to 10,000,000 Convertible Cumulative Preference Shares at the issue price of \$1.00 per share.

Proxies representing 76,994,228 shares were received:

<u>Resolutions</u>	<u>For</u>	<u>Open</u>	<u>Against</u>	<u>Abstain</u>	<u>Totals</u>
1	57,226,272	6,852,820	12,915,136	NIL	76,994,228
2	57,226,272	6,852,820	12,915,136	NIL	76,994,228
3	53,818,722	6,852,820	15,845,136	477,550	76,994,228
4	37,951,514	6,852,820	32,164,894	25,000	76,994,228
5	37,951,514	6,852,820	32,164,894	25,000	76,994,228

The Chairman advised the meeting that a vote on Resolution 1 was not required. On a show of hands, Resolutions 2 and 3 were carried. The Chairman called for a poll on Resolutions 4 and 5, as some shareholders indicated that a poll will be required. The polls were taken at the end of the meeting.

In view of the company's voting structure, the Chairman announced that the results of the polls will be declared on Tuesday 3 June 2008 at the same time and place - 4.15 p.m. at the International Nippon Australia & New Zealand Club, Lower Ground Floor, 229-231 Macquarie Street, Sydney.

For and on behalf of

Chapmans Limited

P Hetherton
Secretary

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